

STUDENT LOAN FUND APPLICATION & AGREEMENT FORM

STUDENT DETAILS

Family Name Given Names

Address

Student ID Home Phone Mobile Age

Are you an Australian Citizen or a Permanent Resident of Australia? YES NO

Loan amount requested \$ Loans are interest-free except as a fee for late payment: please read agreement before signing.

Purpose of Loan:

** PLEASE ENSURE YOU BRING YOUR BANK ACCOUNT DETAILS TO THE INTERVIEW FOR THE TRANSFER OF FUNDS IF YOUR LOAN IS APPROVED **

FINANCIAL INFORMATION

Money in Reserve (in bank accounts etc.) \$ LUMP SUM INCOME \$

INCOME - AMOUNT PER WEEK :

Austudy/Abstudy/YA/Newstart * \$
 Parenting/Family Tax * \$
 Other Benefit * \$
 Parent/Spouse Support \$
 Employment \$
 Child Support \$
 Scholarship \$

* Include Rent Assistance where applicable

TOTAL Weekly Income \$

LIVING EXPENSES - AMOUNT PER WEEK :

Rent/Mortgage \$
 Electricity/Gas \$
 Telephone (landline, mobile, internet) \$
 Transport \$
 Food \$
 Other (clothes/bills/books/stationery/entertainment) \$
 Loan Repayment/Credit Card \$

TOTAL Weekly Expenditure \$

(eg Share/Trust/Interest/Tax Return)

OFFICE USE ONLY

Assessor Comments:

Agreed Repayment Schedule Installments of \$ per commencing

DECLARATION

The above information is a correct statement of my financial circumstances at the time of this application and my capacity to repay in the agreed time. I understand that for this loan application to be processed, Student Care and/or University Staff will have access to my student record in respect of my academic record, enrolment status, my contact details and my financial status with the University of Adelaide. I understand that a late fee of 1% per month on my loan balance outstanding may be charged where I am in default of my repayment agreement.

Signature

Date

STUDENT CARE / UNIVERSITY STAFF ONLY

Check: Good Financial Standing Academic Record Enrolment Status Guarantor Form (if applicable)

Student Care Office / University Staff

Date

(Two signatures required for loans over \$500)

STUDENT LOAN FUND AGREEMENT

Agreement between The University of Adelaide, North Terrace, Adelaide, SA 5005 and

Student Name

Student Number

Address

Whereby it is agreed that the University will lend the borrower the amount of \$

The student **hereby expressly agrees** that the money will be applied for the purposes stated in the application and will not be used for any other purpose and that he/she will agree to be bound by the conditions of loan set out below.

CONDITIONS

1. The said money will be repaid, the first installments of \$ to be paid on or before and subsequent installments of \$ to be paid on or before the last day of each successive

2. No interest will be charged on the said money provided repayment is made as set out above. In the event of default in repayment of the loan on the basis set out in (1) an interest charge of 1% will be imposed on the total amount outstanding at the time of the default, and an interest charge of 1% per month will apply to the balance outstanding at the end of each successive month.

3. Where a student defaults on loan repayment, until new arrangements for the discharge of the debt have been agreed to by the University, the student will be deemed in bad financial standing with the University. The consequence of this will be that the student will not be able to re-enrol in the University, borrowing rights at the library and after hours building access will be suspended, the University will not issue a transcript of academic record, nor, should the student complete requirements for a degree or diploma, will the borrower be eligible to have that award conferred or to be issued with a degree or diploma certificate until such time as the loan is repaid. Where the University deems it necessary to institute recovery action in respect of a defaulted loan **all cost charges and expenses including legal costs reasonably incurred by the University will be payable by the student.**

Dated this day of 20

Agreement Signed by Student

Name of the Loan Approver (please print clearly)

Signed by the Loan Approver

(staff member)

BANK ACCOUNT DETAILS

Student loans will be paid via Electronic Funds Transfer (EFT) into the student's bank account. Please provide details of the bank account below for the depositing of the loan payment.

Bank Name

Branch Name

BSB Number

Bank Account #

By signing this agreement, I confirm that the bank account details provided above for the deposit of funds are true and correct.