

Private School Authority Code: 9946  
School Code: 9988

# BUDGET REPORT for Funded Private Schools

FOR THE YEAR ENDING AUGUST 31, 2014

[School Act, Section 28(6); Private School Regulation 190/2000]

Trinity Christian School Association #9946

Trinity Christian School #9988

Name of Private School and Legal Name of Organization Operating the Private School

Ph. 780 594 2205 FX. 7980 594 3737

Telephone and Fax Numbers

## BOARD CHAIRPERSON

Lynn Gullackson

Name

Signature

## SUPERINTENDENT / PRINCIPAL

Richard Schienbein

Name

Signature

## SECRETARY TREASURER OR TREASURER

Margaret Schienbein

Name

Signature

Certified an accurate summary of the year's budget approved by the Board of Directors at its meeting held

ALBERTA EDUCATION, Financial Reporting and Accountability  
8th Floor Commerce Place, 10155-102 Street, Edmonton AB T5J 4L5  
E-MAIL: Maria.Clawson@gov.ab.ca  
PHONE: (780) 427-7404 FAX: (780) 422-6996

 Alberta Government

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Color coded cells:

	blue cells: require the input of data, if applicable to your operation
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	yellow cells: referenced - protected

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In the following text box, please provide several very brief comments which will help the Financial Reporting and Accountability Branch to better understand your budget and to identify significant business and financial risks facing your school. Note that these brief comments should be consistent with your three year Education Plan submission and focus on anticipated material changes from the current year enrolment, staff, contracts, programs, projects, business and financial risks.

#### **Budget Highlights and Assumptions:**

1. Our *Widows and Orphans fund* is now served by a dedicated account under the name of *Trinity Christian School Association #9946*. This amount is located under external services in Net Assets.
2. As per previous years, all our homeschool facilitators are under contract, therefore no benefits (CPP, EI) are paid on their behalf.
3. \$ 4,500,584.00 under (34) *Services, Contracts and Supplies* covers homeschooling operations:
  - (a) Funding to parents (One half of our home education grant)
  - (b) Office expenses:
    - Derwent office staff - wages and benefits
    - Derwent office supplies - paper, printing, etcetera
    - Electricity, phone, water, heating, cable, etcetera
    - Rentals and office space
    - Transportation, etcetera
  - (c) Director and Home Education Facilitator contracts
4. *Trinity Christian School Association #9946* has complete control over the total grant received from Alberta Education
5. Through *Trinity Christian's (9988) Wisdom Home Schooling program*, facilitators, directors and other office workers are employed and paid.
6. Funds held over by parents from one year to the next are placed in Unrestricted Net Assets for use the following school year.
7. Receipts are issued for all amounts received such as fees and charitable donations.

#### **Significant Business and Financial Risks:**

There are no significant business or financial risks.

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**BUDGETED STATEMENT OF REVENUES AND EXPENSES**  
**for the Year Ending August 31**  
 (in dollars)

	Budget 2013 / 2014	Projected 2012 / 2013	ACTUAL 2011 / 2012 (Note 1)
<b>REVENUES</b>			
Alberta Education	\$5,340,455	\$5,050,262	\$4,999,764
Other Government of Alberta	\$0	\$0	\$0
Federal Government and/or First Nations	\$0	\$0	\$0
Other Alberta school authorities	\$0	\$0	\$0
Instruction fees / Tuition fees	\$18,000	\$13,500	\$11,500
Non-instructional (O&M*, Transportation, Admin fees, etc.)	\$0	\$0	\$0
Other sales and services	\$45,000	\$40,000	\$43,852
Interest on investments	\$30	\$30	\$30
Gifts and donations	\$4,000	\$2,000	\$1,583
Gross school generated funds	\$0	\$0	\$0
Amortization of capital allocations (where applicable)	\$0	\$0	\$0
Other (specify): One time Grant/Widows & Orphans	\$2,000	\$0	\$655
<b>TOTAL REVENUES</b>	<b>\$5,409,485</b>	<b>\$5,105,792</b>	<b>\$5,057,384</b>
<b>EXPENSES</b>			
Certificated salaries	\$112,800	\$12,080	\$19,200
Certificated benefits	\$15,860	\$300	\$488
Non-certificated salaries and wages	\$686,000	\$816,000	\$841,949
Non-certificated Benefits	\$41,000	\$47,500	\$49,687
Services, contracts and supplies	\$4,544,584	\$4,220,000	\$4,003,604
Gross school generated funds	\$0	\$0	\$0
Capital and debt services			
Amortization of capital assets	\$1,500	\$980	\$3,464
Interest on capital debt	\$0	\$0	\$0
Other interest charges	\$1,000	\$700	\$1,489
Losses (gains) on disposal of capital assets	\$0	\$0	\$0
Other (specify): Widows Fund/Resrticted Fund	\$1,500	\$0	\$1,170
<b>TOTAL EXPENSES</b>	<b>\$5,404,244</b>	<b>\$5,097,560</b>	<b>\$4,921,051</b>
<b>SURPLUS(DEFICIT) OF REVENUES OVER EXPENSES</b>	<b>\$5,241</b>	<b>\$8,232</b>	<b>\$136,333</b>

1. To agree with the Audited Financial Statements (AFS) as submitted to Alberta Education pursuant to Section 28(6) of the School Act;  
 Private Schools Regulation 190/2000, Section 15 or as restated.  
 \* O&M - Operations and Maintenance of Schools

<b>BUDGETED ALLOCATION OF INSTRUCTIONAL EXPENSES TO SPECIFIED SUB-PROGRAMS (Grades K to 12)</b>				
Sub-Program Classification	Home Education	ECS	Grades 1 to 12	Total Expenses
Early Literacy (EL)			\$0	\$0
English as a Second Language		\$0	\$0	\$0
Mild/Moderate Disabilities/ Delays, Gifted and Talented		\$0	\$0	\$0
Program Unit (PU)		\$0		\$0
Severe Disabilities			\$16,465	\$16,465

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**BUDGETED STATEMENT OF CHANGES IN NET ASSETS**  
**for the Year Ending August 31, 2014**  
(in dollars)

	(1)	(2)	(3)	(4)	(5)		(6)	
	TOTAL NET ASSETS (Columns 2+3+4)	INVESTMENT IN CAPITAL ASSETS	UNRESTRICTED NET ASSETS ( +, - )	TOTAL RESTRICTED NET ASSETS (Columns 5 to 6)	RESTRICTED OPERATING RESERVES		RESTRICTED CAPITAL RESERVES	
					Grades K to 12	External Services	Grades K to 12	External Services
<b>Balances per AFS at August 31, 2012</b>	\$474,477	\$46,298	\$412,365	\$15,814	\$0	\$0	\$0	\$15,814
<b>2012 / 2013 Estimated adjustments to:</b>								
Projected surplus(deficit)	\$8,232		\$8,232					
Est. Capital asset acquisitions (less financed and/or capital contributions amount)		\$0	\$0	\$0	\$0	\$0	\$0	\$0
Est. Donations of non-amortizable assets	\$2,000	\$2,000						
Est. Amortization of capital assets (expense) *		(\$980)	\$980					
Est. Amortization of capital allocations (revenue) ** (where applicable)		\$0	\$0					
Est. net book value of the disposal of capital assets		\$0	\$0	\$0	\$0	\$0	\$0	\$0
Est. Debt principal payments ***		\$0	\$0					
Est. Reserve transfers	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other transfers (specify):      Deferred Family Spending	(\$150,000)	\$0	(\$150,000)	\$0	\$0	\$0	\$0	\$0
<b>Estimated Balances at August 31, 2013</b>	\$334,709	\$47,318	\$271,577	\$15,814	\$0	\$0	\$0	\$15,814
<b>2013 / 2014 Estimates for:</b>								
Budgeted Surplus(deficit) of revenues over expenses	\$5,241		\$5,241					
Est. Capital asset acquisitions (less financed and/or capital contributions amount)		\$0	\$0	\$0	\$0	\$0	\$0	\$0
Est. Donations of non-amortizable assets	\$0	\$0						
Est. Amortization of capital assets (expense) *		(\$1,500)	\$1,500					
Est. Amortization of capital allocations (revenue) ** (where applicable)		\$0	\$0					
Est. net book value of the disposal of capital assets		\$0	\$0	\$0	\$0	\$0	\$0	\$0
Est. Debt principal payments ***		\$0	\$0					
Est. Reserve transfers	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other transfers (specify):	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Estimated Balances for August 31, 2014</b>	\$339,950	\$45,818	\$278,318	\$15,814	\$0	\$0	\$0	\$15,814
	\$339,950							

**Notes:**

- \* Amortization of Capital Assets expense decreases the Investment in Capital Assets and increases Unrestricted Net Assets
- \*\* Amortization of Capital Allocations revenue increases the Investment in Capital Assets and decreases Unrestricted Net Assets.
- \*\*\* Principal payments increase Investment in Capital Assets and decrease Unrestricted Net Assets as the outstanding capital debt is paid down.

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**BUDGETED SCHEDULE A to the BR  
ALLOCATION OF REVENUES AND EXPENSES TO PROGRAMS  
for the Year Ending August 31, 2014**

REVENUES	TOTAL	Home Education	Early Childhood Services	Instruction (Grades 1 to 12) LEVEL 1*	Instruction (Grades 1 to 12) LEVEL 2*	Operations and Maintenance of Schools (Grades 1 to 12)	Transportation (Grades 1 to 12)	Board and System Administration (Grades 1 to 12)	External Services
<b>Alberta Education allocations</b>									
(1) Base Instruction	\$5,322,930	\$5,252,064	\$0	\$0	\$70,866				
(2) Mild/Moderate Disabilities/Delays, Gifted and Talented	\$0		\$0						
(3) Severe Disabilities	\$16,465			\$0	\$16,465				
(4) Institutional Programs (Applies to 1 Authority Only)	\$0			\$0	\$0				
(5) Program Unit (PU)	\$0		\$0						
(6) Special Transportation	\$0		\$0						
(7) Regular Transportation	\$0		\$0						
(8) Plant Operations and Maintenance	\$0		\$0						
(9) Administration	\$0		\$0						
(10) Northern Allowance	\$0				\$0				
(11) Equity of Opportunity	\$1,061		\$0	\$0	\$1,061				
(12) First Nations, Metis, and Inuit	\$0				\$0				
(13) Early Literacy (EL)	\$0			\$0	\$0				
(14) English as a Second Language (ESL)	\$0		\$0	\$0	\$0				
(15) SuperNet Services	\$0		\$0	\$0	\$0				
(16) Other - Alberta Education	\$0	\$0	\$0	\$0	\$0				
<b>(17) TOTAL Alberta Education Allocations</b>	5,340,455	\$5,340,455	\$5,252,064	\$0	\$88,391				
(18) Other Government of Alberta	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(19) Federal Government and/or First Nations	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(20) Other Alberta school authorities	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(21) Instruction fees / tuition fees	\$18,000	\$0	\$0	\$0	\$18,000				\$0
(22) Non - instructional fees (O&M** ,Transport, Admin fees, etc.)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(23) Other sales and services	\$45,000	\$45,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(24) Interest on investments	\$30	\$30	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(25) Gifts and donations	\$4,000	\$0	\$0	\$0	\$4,000	\$0	\$0	\$0	\$0
(26) Gross school generated funds	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(27) Amortization of capital allocations (where applicable)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(28) Other (specify): Widows & Orphans fund	\$2,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,000
<b>TOTAL REVENUES</b>	\$5,409,485	\$5,409,485	\$5,297,094	\$0	\$110,391	\$0	\$0	\$0	\$2,000
<b>EXPENSES</b>	<b>TOTAL</b>								
(29) Certificated salaries	\$112,800	\$90,000	\$0	\$0	\$22,800				\$0
(30) Certificated benefits	\$15,860	\$15,000	\$0	\$0	\$860				\$0
(31) Non-certificated salaries and wages	\$686,000	\$500,000	\$0	\$0	\$150,000	\$0	\$0	\$36,000	\$0
(32) Non-certificated Benefits	\$41,000	\$30,000	\$0	\$0	\$10,000	\$0	\$0	\$1,000	\$0
(33) <b>SUB - TOTAL</b>	\$855,660	\$635,000	\$0	\$0	\$183,660	\$0	\$0	\$37,000	\$0
(34) Services, contracts & supplies	\$4,544,584	\$4,500,584	\$0	\$0	\$25,000	\$5,000	\$0	\$14,000	\$0
(35) Gross school generated funds	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Capital and debt services</b>									
Amortization of capital assets									
(36) From restricted funds	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(37) From unrestricted funds	\$1,500	\$1,500	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(38) Interest on capital debt	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(39) Other interest charges	\$1,000	\$1,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(40) Losses (gains) on disposal of capital assets	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
(41) Other (specify): Widows & Orphans	\$1,500	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,500
<b>TOTAL EXPENSES</b>	\$5,404,244	\$5,404,244	\$5,138,084	\$0	\$208,660	\$5,000	\$0	\$51,000	\$1,500
Surplus(deficit) of revenues over expenses	\$5,241	\$5,241	\$159,010	\$0	(\$98,269)	(\$5,000)	\$0	(\$51,000)	\$500

\* Per Accountability and Declaration Funding Form.

\*\* O&M - Operations and Maintenance of Schools.

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**SCHEDULE B to the BR  
STUDENT STATISTICS  
FULL TIME EQUIVALENT (FTE) ENROLLED STUDENTS**

	Budgeted 2013 / 2014 LEVEL 1*	Budgeted 2013 / 2014 LEVEL 2*	Projected 2012 / 2013 (Note 4)	Actual 2011 / 2012 (Note 4)	
<b>GRADES 1 TO 12</b>					
<b>Eligible Funded Students</b>					
Grades 1 to 9	-	12.00	10.00	9.00	Head count
Grades 10 to 12 (FTE)	-	3.00	3.00	4.00	Note 1
Blended Program Students (a % of school-provided program)	-	-	-	-	Funding Manual, Section 1.3
<b>Total</b>	-	15.00	13.00	13.00	
<b>Ineligible Students</b>					
First Nations	-	-	-	-	Students for which tuition fee are received from Band/INAC**
Other	-	-	-	-	> 19 years; out-of-province & foreign students
<b>Total</b>	-	-	-	-	
<b>Total Net Enrolled Students</b>	-	15.00	13.00	13.00	
<b>Eligible Funded Students</b>					
Home Education Students (full time home provided program)	-	3,200.00	3,027.00	2,951.00	Note 2 and Funding Manual, Section 1.3
Blended Program Students (a % of home-provided program)	-	-	-	-	Note 2 and Funding Manual, Section 1.3
<b>Total Enrolled Students, Grades 1-12</b>	-	3,215.00	3,040.00	2,964.00	
<b>OF THE TOTAL ELIGIBLE FUNDED GRADES 1 TO 12</b>					
Northern Allowance, Lower Zone		-	-	-	
Northern Allowance, Intermediate Zone		-	-	-	
Northern Allowance, Upper Zone		-	-	-	
Severe Disabilities	-	1.00	1.00	-	Code 40s (excluding code 47)
Mild/Moderate Disabilities/Delays, Gifted and Talented	-	-	-	-	For information purposes only, code 51-57 and code 80
First Nations, Metis, and Inuit		-	-	-	
Early Literacy (in grades 1 and 2)	-	-	-	-	
English as a Second Language (ESL)	-	-	-	-	Code 301 or code 303
French Language	-	-	-	-	Code 211 and code 230
<b>ECS</b>					
<b>Eligible Funded Children</b>	-				
<b>Ineligible (unfunded) Children</b>	-				< 5 years, 6 months; out-of-prov & foreign students
<b>Total Enrolled Children</b>	-				
Program Hours	-				Minimum: 475 Hours
FTE Ratio	-				Actual hours divided by 950; <b>Note 3</b>
<b>FTE's Enrolled</b>	-				Total enrolled ECS x FTE Ratio.
<b>OF THE TOTAL ELIGIBLE FUNDED CHILDREN (ECS)</b>					
Program Unit (PU)	-				Code 40s
Mild/Moderate Disabilities/Delays, Gifted and Talented	-				Code 30 and code 80
English as a Second Language (ESL)	-				Code 301 or code 303
French Language	-				Code 211 and code 230
Transportation (regular)	-				who reside at least 2.4 kilometers from ECS program

**Notes:**

1. Full time equivalent (FTE) students in grades 10 to 12 are defined as the aggregate of credit enrolment units (CEU's) obtained by students during the school year divided by 35 CEU's per student; where 35 CEU's = 1 FTE. For example, 30 individual students who accumulate an aggregate of 1015 CEU's divided by 35 CEU's equals 29 full time equivalent students in grades 10 to 12.
2. Because they are funded separately, Home Education students are not included with total net enrolled students. In the blended program, funding per student will be pro-rated on the percentage of the student's program which is taken at school and the percentage of the student's program taken at home.
3. For statistical purposes, Early Childhood Services (ECS) program hours are calculated as a ratio of regular grades 1 to 9 program hours. A 475 hour ECS program is given a ratio of 0.5; 950 or more hour ECS program should be considered as 1, (e.g. 685 hour ECS program would be 685/950=0.72).
4. Projected (2012 / 2013) and actual (2011 / 2012) enrollment driving the comparative figures in the Statement of Revenues and Expenses.

\* Per Accountability and Declaration Funding Form.

\*\* Indian and Northern Affairs Canada (INAC).