

Private Settlement For Motor Accidents

You can choose to enter into a private settlement with the **owner of the other car** if there are no personal injuries and damages are minor. Under a private settlement, both parties agree to settle matter amicably without suing each other. **It is a legally binding agreement.**

Kindly arrange to forward a copy the signed Private Settlement to the insurer together with copy of the Accident Report filed at the reporting center.

PRIVATE SETTLEMENT	
1. Details of Accident:	
Date/Time :	_____ Location : _____
2a. Motor Vehicle Registration No:	_____ driven by _____
(Name & NRIC No) and owned by	_____ (Name & NRIC No)
2b. Motor Vehicle Registration No:	_____ driven by _____
(Name & NRIC No) and owned by	_____ (Name & NRIC No)
3. There are no personal injuries or death involved.	
4. The parties have agreed to settle this matter amicably as follows: * \sqrt where applicable.	
<input type="checkbox"/> Neither party shall be liable to compensate the other party for any loss or damages (direct or indirect) incurred or to be incurred as a result of the accident.	
<input type="checkbox"/> Without any admission of liability, _____ (party paying compensation) has paid a sum of \$ _____ which _____ (owner receiving compensation) hereby acknowledges receipt thereof in full and final settlement of all damages and costs incurred and/or to be incurred as a result of the accident.	
5. Both parties have not and will not make a police report of this accident	
6. Both parties will not claim from any insurance company.	
Name (paying party):	_____ Tel No: _____
NRIC/Passport No:	_____ Signature : _____
Name (owner receiving compensation):	_____ Tel No: _____
NRIC/Passport No:	_____ Signature : _____
Witness (Repair Workshop):	_____ Tel No: _____
NRIC/Passport No:	_____ Signature : _____