

Lease Renewal Rent Increase Letter

Tenant name: _____

Tenant address: _____

1. Purpose of Notice: This Notice is to inform the Tenant that the Landlord will be increasing the Tenant's rent. Beginning on ____/____/____, the monthly rent for your apartment ____ located at the above property address, will be increased to \$____ per month. The Tenant's current tenancy will be terminated on ____/____/____ as per the term of the original lease agreement.

The Tenant is being offered a new lease at the new monthly rent of \$____. This change and any other reasonable changes can be found in the Tenant's new lease agreement.

2. Termination of Tenancy: The Tenant's tenancy will expire on ____/____/____, the date the current lease expires. If the Tenant does not agree to rent the unit at the increased monthly rental price, the Tenant and all occupants of the unit must vacate the unit by the date of ____/____/____, when the original lease expires.

3. Acceptance: If the Tenant agrees to rent the unit at the increased rental price of \$____, per month, the Tenant may remain on the premises, but must sign and adhere to the terms of a new lease agreement at the agreed upon monthly rent. By remaining in the property after the termination date of the original lease agreement, the Tenant is agreeing to the increased monthly rent and to adhere to any other reasonable changes to the lease agreement. This rental payment is due on or before the ____ day of each month.

Landlord Signature: _____

Date: ____/____/____