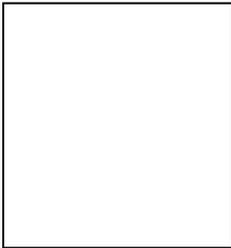




GUARANTOR FORM

The Manager
BOCTRUST MICROFINANCE Bank
No. 26 Moloney Street
Onikan Lagos.



Sir / Madam,

A GUARANTEE IN THE SUM OF N..... IN FAVOUR OF

I understand that the above named applicant/s has/have applied to your Bank for a loan of the above stated amount and as guarantor of the above stated amount I furnish you under my signature and necessary information regarding myself

Surname: Other Names: Title:

Home Address:

Telephone:

Sex: Marital Status: State of Origin: L.G.A:

Years of Working Experience: Years with Current Employer:

Employer:

Office Address:

Tel.# (Day): Mobile Telephone:

E-Mail:

Department:

Grade/Level: Position: (e.g. Head, Ops)

UNDERTAKING

1. The Guarantor shall take all reasonable measures to ensure that the Borrower repays the loan in accordance with the terms of the offer letter and to cooperate with the Bank in collecting any installment due for repayment together with any interest and penalties accrued under the terms of the loan Agreement.



2. If the Borrower defaults in paying to the Bank any installment, then I would indemnify the Bank against the principal sum with interest including but not limited to all cost expended towards recovering the loan.
3. The guarantor shall not have the right to withdraw from this guarantee without first obtaining the bank's consent in writing provided that there are no outstanding liabilities on the part of the guarantor.
4. Notwithstanding the modification to the terms of the loan so as to extend the repayment periods or so as to increase or decrease the amount of periodic payments, the Guarantor shall remain bound by the obligations set out in this Guarantor's Agreement. This guarantee shall be continuous and the liability of the guarantor shall remain irrevocable until the principal with interest and other incidental cost are fully paid
5. That the bank is at liberty to date and present any post-dated cheque issued by me to guarantee this loan without consulting me.
6. That any subsequent instructions by me to stop the cheque shall not be entertained by the bank and I will ensure that the account(s) is well funded at all times.
7. Guarantor hereby authorizes the Bank to request for the Guarantor's credit report from the credit bureau, as needed, and shall sign all documents required for making those inquiries.
8. I declare that all particulars and information given in the above form are true, correct and complete and that they shall form the basis of loan to be availed from BOCTRUST MICROFINANCE Bank.
9. I confirm that I have read the content of the offer letter and understood the terms and conditions properly before giving my consent to stand as a guarantor.

Name, Signature & Date