

DEMAND NOTE

\$ _____ Dated: _____, _____ (year)

Principal Amount _____ State of _____

FOR VALUE RECEIVED, the undersigned

promise to pay to the order of _____, the sum of _____ Dollars (\$ _____), with annual interest at _____ % on the unpaid balance from date hereof. The full unpaid principal and any earned interest shall be fully due and immediately payable **UPON DEMAND** of any holder of this note.

Upon failure to make payment within _____ days of demand, and should this note be turned over for collection, the undersigned shall pay all reasonable legal fees and costs of collection. All parties to this note, whether as maker, endorser, guarantor or surety, waive presentment, demand, notice of non-payment, protest and notice of protest, and agree to remain fully bound notwithstanding the release of any party or extension, renewal, indulgence, modification of terms or discharge or substitution of any collateral for this note. The undersigned shall be jointly and severally liable under this note.

This note shall be enforced in accordance with the laws of the state above. All payments hereunder shall be made to such address as any holder may from time to time designate. The makers sign this note as principals and not as surety.

Signed this _____ day of _____, _____ (year).

Signed in the presence of:

Witness

Maker

Witness

Maker

GUARANTY

We the undersigned jointly and severally guaranty the prompt and punctual payment of all monies due under the aforesaid note and agree to remain bound until fully paid.

In the presence of:

Witness

Guarantor

Witness

Guarantor