



Michigan Technological University

Mail to:

Michigan Technological University
Student Financial Services Center
1400 Townsend Dr.
Houghton, MI 49931
Phone: (906) 487-2622
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Installment Payment Plan

Go to: <http://www.mtu.edu/finaid/tuition/cost/>, answer the questions to get your estimated cost of attendance. Insert the amounts for the academic year in the worksheet below. Do not include: Books and Supplies, Personal Needs and Travel, Loan Origination Fee. Also, if staying off campus, do not include Room and Board.

Installment Payment Plan Worksheet

Tuition _____
Required fees _____
Lab/Course fees _____
Room and Board _____

Total estimated expenses _____

Financial Assistance - Do not include workstudy income.

Scholarships and Grants

Name	Amount
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____

Student Loans

_____	_____
_____	_____
_____	_____
_____	_____

Total estimated Financial Aid _____

Annual budgeted amount _____

Monthly Payment
(Annual budgeted amt / 8)

Installment Payment Plan Application

Student Name _____

Address _____

Student ID Number (M Number) _____

Daytime Telephone Number _____

Email Address _____

I wish to participate in Michigan Technological University's Installment Payment Plan. I understand the terms and conditions of the plan as stated.

Student Signature _____

Date _____

Amount included with this application _____

Installment Prepayment Plan 2017 - 2018

The Installment Prepayment Plan divides the estimated year's expenses into eight payments. Expenses include: tuition, fees, and room and board in a University residence hall. Not included are other expenses such as: books and supplies, off-campus housing, travel, etc.

After enrolling in the plan, you will receive 6 payment coupons to submit with your payments. The fourth and eighth payments are paid with the student billing statements. The prepayment schedule is as follows:

- May 20, 2017 - payment 1 with coupon
- June 20, 2017 - payment 2 with coupon
- July 20, 2017 - payment 3 with coupon
- August 30, 2017 - payment 4 with fall semester student billing statement
- September 20, 2017 - payment 5 with coupon
- October 20, 2017 - payment 6 with coupon
- November 20, 2017 - payment 7 with coupon
- January 10, 2018 - payment 8 with spring semester student billing statement

Payment plan worksheet instructions:

To enroll in the plan, you must first calculate the monthly payment by completing the attached worksheet.

- A) Go to: <http://www.mtu.edu/finaid/tuition/cost/> , answer the questions to get your estimated cost of attendance. Insert the amounts for the academic year in the worksheet below. Do not include: Books and Supplies, Personal Needs and Travel, Loan Origination Fee. Also, if staying off campus, do not include Room and Board.
- B) The "Total estimated expenses" field will be the sum of the amounts entered.
- C) Insert applicable financial aid in the "Scholarships and Grants" and "Student Loans" fields.
- D) The "Total estimated Financial Aid" field will be the sum of the Scholarships and Grants and Student Loans entered.
- E) The "Annual budgeted amount" field will subtract the total financial aid from the total expenses.
- F) The "Monthly Payment" field will divide the amount in the "Annual budgeted amount" field by 8. This is your monthly payment.
- G) Complete the right side of the form as indicated. Please include payment for all past payments from the schedule above. We do not accept credit card payments for installment prepayments.
- H) Mail the completed form with any necessary payment to: Michigan Technological University, Student Financial Services Center, 1400 Townsend Drive, Houghton, MI 49931. The form can also be sent via fax: 906-487-3042 or email: student-billing@mtu.edu.