

# PERSONAL GUARANTY FORM

Guarantee Date: \_\_\_\_\_

Whereas I have requested and desire for Eagle National Steel, LTD. to extend credit term to \_\_\_\_\_ (hereinafter “Debtor”): and \_\_\_\_\_

Customer Name

Whereas my position with Debtor is as \_\_\_\_\_; and

Whereas I acknowledge that I will reap personal pecuniary gain from the extension of credit to Debtor; and

Whereas I intend for Eagle National Steel, LTD. to relay on this PERSONAL LETTER OF GUARANTY issued by me.

THEREFORE, let all people know that

I, \_\_\_\_\_, at \_\_\_\_\_, for and in consideration of EAGLE NATIONAL STEEL LTD. extending credit to Debtor hereby personally guaranty to EAGLE NATIONAL STEEL, LTD the payment for materials purchased from EAGLE NATIONAL STEEL, LTD by the Debtor.

I hereby agree to bind myself to pay you within terms any sum that may become due to you by the Debtor whenever the Debtor shall fail to pay the same.

I understand and agree that this PERSONAL LETTER OF GUARANTY shall be a continuing and irrevocable guaranty and indemnity for any debt owed you by the debtor.

I hereby waive all notice of default, non-payment and notice thereof and consent to any modification or renewal of the credit agreement that I have guaranteed with this PERSONAL LETTER OF GUARANTY.

I agree to pay the principal, interest and any and all collection expenses incurred by EAGLE NATIONAL STEEL. LTD. for every claim against or indebtedness owed by Debtor to EAGLE NATIONAL STEEL LTD.

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Signature

Title

Date